



HISTORIC
FRANKLIN
TENNESSEE

May 25, 2023

Joshua Daniel
10701 Vivaldi Ct, Unit 701
Fort Myers, FL 33913

Re: NASH RIDGE, SITE PLAN (COUNTY – COF WATER INFRASTRUCTURE ONLY), PROJECT 8094

Dear Joshua Daniel:

The above referenced site plan was approved by the City of Franklin on May 19, 2023. One of the conditions placed on the approval is that a performance agreement and surety be established in the amount of \$703,000.00, details below. **Please let me know what bank will issue the letter of credit, and what the name of the company is to be placed on the performance agreement, along with what type of company it is. Example: a Tennessee LLC, a Georgia Corporation, etc.**

Water	\$703,000
Total	\$703,000

Please forward an irrevocable standby letter of credit with an automatic renewal feature, and minimum 60 days banker's notice of nonrenewal (recipient delivery signature required) containing the following information:

1. Beneficiary: City of Franklin, Tennessee, and/or
The Franklin Municipal Planning Commission
109 Third Avenue South
Franklin, TN 37064
2. Amount: \$703,000.00
(A cashier's check made payable to the *City of Franklin* in the above amount may be substituted for the letter of credit.)
3. **No Expiration date: All letters of credit are required to be automatically renewable. The zoning ordinance allows for fax presentation, with certain requirements met by issuing bank. Original letters of credit shall be sent by the bank directly to the City of Franklin Planning Department.**
4. **The following statement shall be shown on the letter of credit:** "This letter of credit may be called upon certification by an official of the City of Franklin that Joshua Daniel (*or applicant's name, if different*) has failed to complete and/or maintain the public improvements for Nash Ridge, Site Plan, (County – COF Water Infrastructure Only), Project 8094, as outlined in the executed performance agreement dated _____. "*(Insert the date that the performance agreement is signed and notarized.)*"
5. **The location of a banking institution within the county limits of Williamson and/or Davidson County, Tennessee, where documents may be presented.**

Sincerely,

Melodie Brady
Melodie Brady
Surety Coordinator