# ONLINE BIDDING INSTRUCTIONS Diamond Inn Motel - Redevelopment Opportunity Las Vegas, NV



### 1. Go to jpking.com

- 2. Click the **Properties** tab and click Las Vegas Strip Redevelopment Opportunity
- 3. Click the "Register to Bid" button.

## <u>Continue these steps to create an account on the J. P. King Bidding Platform. If you have an account and</u> would like to login to "Register to Bid" at an auction skip to #8.

- 4. To create an account Click "LOGIN/REGISTER" in top right of your screen.
- 5. Click "**REGISTER**"
- 6. Complete all required fields, selecting "Next Step" at the bottom of each page.
- 7. Select Terms, READ COMPLETELY and check "I Agree" at the bottom of the page, then click the "Complete Registration" button. You will then receive an email confirming your account has been successfully registered.
- 8. Click "LOGIN/REGISTER" in top right of your screen.
- 9. Enter your User ID and Password that you just created.
- 10. Click the Las Vegas Strip Redevelopment Opportunity .
- 11. Click the Las Vegas Strip Redevelopment Opportunity Lot Details
- 12. If bidding HAS NOT opened, you will only be allowed to view the listing and select "Request Bidding Approval."
- 13. If bidding <u>HAS</u> opened, you will need to "**Request Bidding Approval**". Once approved, you will see a "**Register** for Auction" button.

\*Please note: *If you are not approved, you will see an error message*. Click on that message and complete the requested process. Your status will remain "PENDING" until you have been approved by the J. P. King Administrator.

# \*Please note: a \$50,000 Bidder Registration Amount is due prior to bid approval. Contact J. P. King for wiring instructions and more details.

14. Click **"Register for Auction"** A pop up window will appear with your credit card info from the registration. This is only a validation step. Click **"Submit Card Deposit"** or you may enter a new card.

### You are now ready to start bidding!

15. Click the "Bid Now" button and place your bid!

Note: To place a bid, you will need to enter your bid and select the **"Bid"** button, you will then be asked to confirm your bid by selecting the **"Place Bid"** button. You will be able to follow along with the bids throughout the process. If a bid is placed immediately before closing on March 14th, the bidding will be extended for an additional 5 minutes. Once the bidding has closed, you will be notified if you are the winner.

\*If you are not the winning bidder your bid deposit will be returned in a timely manner.

\*If you are declared the winning bidder, a J. P. King representative will contact you immediately. Upon receipt of the Real Estate Sales Contract, you will have 2 hours to complete the process and return the signed contract to J.P. King. You will then have 24 hours to wire 10% of the Total Contract Price as your Earnest Money Deposit. Your bid deposit will be applied to your down payment.

### Questions? Call (800) 558-5464

### BIDDING ON THE ESTATE BEGINS ON Friday March 7, 2024 at 9 AM (PST) BIDDING CLOSES ON THE ESTATE ON Thursday, March 14, 2024 at 12 PM (PST)\*

\*Closing will be automatically extended by 5 minutes should a bid on the property come in at the final minute. This will continue until bidding has surpassed the 5minute extension. At that time, all bidding will cease.