FAMILY DOLLAR TREE (COMBO STORE)

13972 Rhea County Hwy #27, Evensville, TN 37332

<u>Rhea County</u>



EXECUTIVE SUMMARY

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Rhea County



When a lot matters.

Financial Summery

Price	\$1,635,000.00
Cap Rate	7.0%
Building Size	10,500 SF
Net Cash Flow	\$114,450
Year Build/Renovated	2022
Lot Size	3.05 Acres

Annualized Operating Data

Lease Years	Annual Rent	Cap Rate
7/5/22-8/31/32	\$114,450	7.0%
Options	Annual Rent	Cap Rate
Option 1	\$119,700	7.32%
Option 2	\$124,950	7.64%
Option 3	\$130,200	7.96%
Option 4	\$135,450	8.28%
Option 5	\$140,700	8.61%

Lease Summary

Lease Type	Double-Net (NN) Lease
Tenant	Family Dollar/Dollar Tree
Guarantor	Family Dollar Stores of Alabama, LLC
Roof & Structure	Landlord Responsible
Lease Commencement Date	July 5, 2022
Lease Expiration Date	August 31, 2032
Lease Term	10 Years
Rental Increases	\$.50psf Every 5 Years Beginning in Options
Renewal Options	5, 5 Year Options
Right of First Refusal	None

Base Rent	\$114,450
Net Operating Income	\$114,450
Total Return	(7.0%) \$114,450

DOLLAR TREE

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CONFIDENTIALITY AND DISCLAIMER

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J. P. King hereby advises all prospective purchasers of Net Leased property as follows:

By accepting this Marketing Brochure, you agree to treat the information contained herein regarding the lease terms as confidential and proprietary and to only use such information to evaluate a potential purchase of this net leased property. The information contained in this Marketing Brochure has been obtained from sources we believe to be reliable. However, J. P. King has not and will not verify any of this information, nor has J. P. King conducted any investigation regarding these matters. J. P. King makes no guarantee, warranty or representation whatsoever about the accuracy or completeness of any information provided.

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J. P. King Auction Company 800-558-5464 <u>Auctioninfo@jpking.com</u>

Exclusively Listed By:



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