

09/21/09

Villas at Coast Cottages Owners Assoc.
2009 ANNUAL BUDGET
 January through December 2009

	<u>Jan - Dec '09</u>
Ordinary Income/Expense	
Income	
Owner's Assoc. Fee Income	33,290.00
Total Income	<u>33,290.00</u>
Expense	
Administration	
Corporation Renewal	30.00
Management Fee	4,800.00
Professional Fees	
Accounting	1,500.00
Total Professional Fees	<u>1,500.00</u>
State/Net Income Tax	10.00
Supplies	270.00
Total Administration	<u>6,610.00</u>
Annual Meeting	100.00
Insurance	2,600.00
Landscape Maintenance	
Contract Labor	13,200.00
Ground Cover	500.00
Palm Tree Trimming	1,500.00
Plants	500.00
Seasonal Planters/Annu...	1,500.00
Supplies	750.00
Trash Hauling	500.00
Tree Maintenance	1,000.00
Total Landscape Maintena...	<u>19,450.00</u>
Repairs & Maintenance	
Gate Maint.	500.00
General Maint.	1,000.00
Grounds Lighting	530.00
Materials	500.00
Total Repairs & Maintenan...	<u>2,530.00</u>
Utilities	
Gate Phone	500.00
Gate/Gazebo Electric	1,500.00
Total Utilities	<u>2,000.00</u>
Total Expense	<u>33,290.00</u>
Net Ordinary Income	<u>0.00</u>
Net Income	<u><u>0.00</u></u>

annual
DUES
 2219.34 x 15
 Lots

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Villas at Coast Cottages Condo Assoc
2009 ANNUAL BUDGET
 January through December 2009

	<u>Jan - Dec '09</u>	
Ordinary Income/Expense		
Income		
Condo Fee Income	60,100.00	
Total Income	<u>60,100.00</u>	
Expense		
Administration		
Corporate Renewal	30.00	
Management Fee	4,800.00	
Net Income Tax	10.00	
Professional Fees		
Accounting	1,400.00	
Total Professional Fees	<u>1,400.00</u>	
Supplies	230.00	
Total Administration	<u>6,470.00</u>	
Landscape Maintenance		
Contract Labor	19,800.00	
Ground Cover	500.00	
Palm Tree Prune	900.00	
Plants	500.00	
Supplies	200.00	
Trash/Dump Fees	500.00	
Tree Maintenance	830.00	
Total Landscape Maintena...	<u>23,230.00</u>	
Miscellaneous	500.00	
Pool Sharing Reimb. SSC...	11,000.00	
Pool/Spa Maintenance	12,000.00	
Repairs & Maintenance		
Building Repairs/Maint.	2,000.00	
Pressure Washing	3,900.00	
Total Repairs & Maintenan...	<u>5,900.00</u>	
Signage	1,000.00	
Total Expense	<u>60,100.00</u>	
Net Ordinary Income	0.00	
Other Income/Expense		
Other Income		
Capital Maint. Reserves		
Exterior Painting	32,000.00	→ 3200 X 10
Roof Replacement	5,000.00	→ 500 X 10
Total Capital Maint. Reser...	<u>37,000.00</u>	
Other Income		
Special Assessment		
Ext. Painting	107,614.96	
Ext. Wood Rot Rprs.	7,210.00	

Dues
 6,010 X 10
 condos

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Villas at Coast Cottages Condo Assoc
2009 ANNUAL BUDGET
January through December 2009

	<u>Jan - Dec '09</u>
Total Special Assessment	<u>114,824.96</u>
Total Other Income	<u>114,824.96</u>
Total Other Income	151,824.96
Other Expense	
Other Expenses	
Ext. Painting	<u>114,825.00</u>
Total Other Expenses	<u>114,825.00</u>
Total Other Expense	<u>114,825.00</u>
Net Other Income	<u>36,999.96</u>
Net Income	<u><u>36,999.96</u></u>