



January 30, 2009

Ms. Isabel Velez
Prescient Asset Management
2600 Douglas Road, Suite 800
Miami, Florida 33134

**RE: Federal Deposit Insurance Corporation Environmental Checklist Assessment
10950 Southwood Drive, Hampton, Georgia 30228**

Dear Ms. Velez:

Arc Environmental, Inc. has completed a Federal Deposit Insurance Corporation (FDIC) Environmental Checklist Assessment of the above referenced property (Site). This assessment included an on-Site visual inspection of the property and building interior, photographic documentation of the Site, and completion of the appropriate FDIC environmental checklists. The attic area was inaccessible at the time of investigation; no drop down ladder system had been installed. Results of the Initial Checklist Selection Form did not require completion of any subsequent environmental checklists. No additional work or follow-up activity is recommended for the Site.

If you have questions or concerns, please do not hesitate to contact us anytime.

Respectfully Submitted,
Arc Environmental, Inc.

A handwritten signature in black ink, appearing to read "Robert Daly".

Robert Daly
Environmental Scientist

A handwritten signature in black ink, appearing to read "David M. Leety".


David M. Leety
Program Manager

Attachments:

Site Photographs
Completed Checklists



Description: A general view of the building exterior from the east (top left); from the south (top right); from the west (bottomleft); from the north (bottom right)

FIG 1	DATE SITE SURVEYED: 01-27-2009	10950 Southwood Drive Hampton, Georgia 30228	 Arc Environmental, Inc. 1311 Haubert Street, Baltimore, MD 21230 TEL (410) 659-9971 FAX (410) 962-1065
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Checklist Selection Form

Instructions

Complete this selection form for all ORE that is a single-family residential structure or land less than one acre. Complete this selection form for all real estate collateral for non-performing loans that are 90-days or more past due except for single-family residential structures. Following completion, identify the appropriate checklists to be completed during an on-site review. The Account Officer and the Environmental Specialist will review all checklists to determine any follow-up activity at the property.

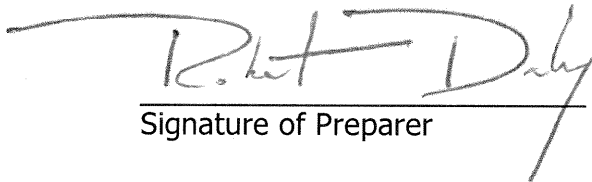
Asset Name: <u>10950 Southwood Drive, Hampton, Georgia 30228</u>		
NPS Number: _____		
Question	Check One	If YES or UNKNOWN, Checklist to be Completed
Is there any evidence of the presence of current or former service stations, or of commercial or industrial activities that suggest that underground storage tanks may be located on the property?	YES: <input type="checkbox"/> NO: <input checked="" type="checkbox"/> UNKNOWN: <input type="checkbox"/>	A
Is there any evidence that aboveground storage tanks may be located on the property?	YES: <input type="checkbox"/> NO: <input checked="" type="checkbox"/>	B
Is there any evidence that a landfill, dump, waste pile, wastewater lagoon, or other land disposal activity is currently present on the property?	YES: <input type="checkbox"/> NO: <input checked="" type="checkbox"/> UNKNOWN: <input type="checkbox"/>	C
Is there any evidence that hazardous substances such as paints, solvents, acids, bases, flammables, compressed gases, poisons, or other chemical materials are currently used on the property (other than normal household use)?	YES: <input type="checkbox"/> NO: <input checked="" type="checkbox"/>	D
Is there any evidence that radiological materials or radiological equipment such as found in research laboratories, medical equipment, or industrial operations may be used on the property?	YES: <input type="checkbox"/> NO: <input checked="" type="checkbox"/>	E
Is there any evidence that past operations located on the property used hazardous substances or radiological materials that may have been released into the environment, or that the property may have been used for dumping, landfilling, or disposing of hazardous or radiological materials in the past?	YES: <input type="checkbox"/> NO: <input checked="" type="checkbox"/> UNKNOWN: <input type="checkbox"/>	F

Checklist Selection Form, Page 2 of 3

Asset Name: 10950 Southwood Drive, Hampton, Georgia 30228		
NPS Number: _____		
Question	Check One	If YES or UNKNOWN, Checklist to be Completed
Is there any evidence that electrical equipment, such as transformers, capacitors, and light ballasts or hydraulic equipment (found in machinery and elevators) is present on the property?	YES: <input type="checkbox"/> NO: <input checked="" type="checkbox"/>	G
Is there any evidence of insulation or fire retardant materials such as pipe wrap and ceiling spray within the buildings on the property?	YES: <input type="checkbox"/> NO: <input checked="" type="checkbox"/> UNKNOWN: <input type="checkbox"/>	H
Is there any evidence that pesticides (including insecticides, fungicides, and rodenticides) have been manufactured or used on the property (other than normal household use)?	YES: <input type="checkbox"/> NO: <input checked="" type="checkbox"/>	I
Are there any residential structures on the property that were built before 1978 or is there any commercial facility on the property, such as a day care center or school, built prior to 1978 where children seven years of age or younger may be found?	YES: <input type="checkbox"/> NO: <input checked="" type="checkbox"/> UNKNOWN: <input type="checkbox"/>	J
Are there any coastal areas, rivers, streams, springs, lakes ponds, swamps, marshes, or other bodies of water on or immediately adjacent to the property? Do not include stormwater collection ponds, swimming pools, and other similar bodies of water.	YES: <input type="checkbox"/> NO: <input checked="" type="checkbox"/>	K
Does the property contain an undeveloped area or areas one acre or more in size that exhibit natural vegetation? Include woodlots, brush areas, fields and other overgrown areas, and areas that are subject to infrequent or irregular maintenance such as pastures and golf course roughs.	YES: <input type="checkbox"/> NO: <input checked="" type="checkbox"/>	L
Is the property located within 1,000 feet of a coastal shoreline (include the Great Lakes shoreline)?	YES: <input type="checkbox"/> NO: <input checked="" type="checkbox"/>	M
Is the property undeveloped, greater than 50 acres in size, and adjacent to or contiguous with lands managed by a governmental agency primarily for wildlife, refuge, sanctuary, open space, recreational, historical, cultural, or natural resource conservation purposes?	YES: <input type="checkbox"/> NO: <input checked="" type="checkbox"/>	M

Checklist Selection Form, Page 3 of 3

Asset Name: <u>10950 Southwood Drive, Hampton, Georgia 30228</u> NPS Number: _____		
Question	Check One	If YES or UNKNOWN, Checklist to be Completed
Does the property contain buildings or structures that are 50 years or more in age?	YES: <input type="checkbox"/> NO: <input checked="" type="checkbox"/>	N
If the property contains buildings or structures that are less than 50 years old, can they be considered exceptionally significant in American history, architecture, engineering or culture OR can the property be considered an historic site or part of an historic district?	YES: <input type="checkbox"/> NO: <input checked="" type="checkbox"/>	N
Does the property contain natural features which could be used for outdoor recreational purposes?	YES: <input type="checkbox"/> NO: <input checked="" type="checkbox"/>	O
Does the property contain an area or areas one acre or more in size and is the property located in an area that uses groundwater as the primary or sole source of drinking water	YES: <input type="checkbox"/> NO: <input checked="" type="checkbox"/>	P



 Signature of Preparer

1/27/2009
 Date

