

Expenses	Monthly	Quarterly	Annually	[-----Monthly By Phases-----]				
				Per Unit	Phase I 27	Phases I-II 54	Phases I-II-III-IV 81	
ASSOCIATION ADMINISTRATIVE								
Telephone	\$233.00	\$ 699.00	\$ 2,796.00	\$ 4.31	\$ 116.50	\$ 233.00	\$ 233.00	
Office Expense	\$100.00	\$ 300.00	\$ 1,200.00	\$ 1.85	\$ 50.00	\$ 100.00	\$ 100.00	
Postage	\$50.00	\$ 150.00	\$ 600.00	\$ 0.93	\$ 25.00	\$ 50.00	\$ 50.00	
Miscellaneous Expense	\$0.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
TOTAL	\$383.00	\$ 1,149.00	\$ 4,596.00	\$ 7.09	\$ 191.50	\$ 383.00	\$ 383.00	
INSURANCE AND R.E. TAXES								
Insurance Buildings	\$10,077.00	\$ 30,231.00	\$ 120,924.00	\$ 186.61	\$ 5,038.50	\$ 10,077.00	\$ 10,077.00	
TOTAL	\$10,077.00	\$ 30,231.00	\$ 120,924.00	\$ 186.61	\$ 5,038.50	\$ 10,077.00	\$ 10,077.00	
Taxes Upon Association Property	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Taxes Upon Leased Property	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Rent for Recreational and Other Facilities	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
PROFESSIONAL FEES								
Management Fee	\$1,161.00	\$ 3,483.00	\$ 13,932.00	\$ 21.50	\$ 580.50	\$ 1,161.00	\$ 1,161.00	
Division Fee	\$27.00	\$ 81.00	\$ 324.00	\$ 0.50	\$ 13.50	\$ 27.00	\$ 27.00	
Legal	\$50.00	\$ 150.00	\$ 600.00	\$ 0.93	\$ 25.00	\$ 50.00	\$ 50.00	
Outside Accounting	\$0.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
TOTAL	\$1,238.00	\$ 3,714.00	\$ 14,856.00	\$ 22.93	\$ 619.00	\$ 1,238.00	\$ 1,238.00	
OTHER EXPENSES								
Elevator Service Contract	\$75.00	\$ 225.00	\$ 900.00	\$ 1.39	\$ 37.50	\$ 75.00	\$ 75.00	
Elevator Emergency Phone Monitoring	\$175.00	\$ 525.00	\$ 2,100.00	\$ 3.24	\$ 87.50	\$ 175.00	\$ 175.00	
Exterminating (Exterior)	\$300.00	\$ 900.00	\$ 3,600.00	\$ 5.56	\$ 150.00	\$ 300.00	\$ 300.00	
Rubbish Removal	\$300.00	\$ 900.00	\$ 3,600.00	\$ 5.56	\$ 150.00	\$ 300.00	\$ 300.00	
Landscaping/Lawn Service	\$1,500.00	\$ 4,500.00	\$ 18,000.00	\$ 27.78	\$ 750.00	\$ 1,500.00	\$ 1,500.00	
Tree Trimming	\$0.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Mulch	\$0.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Pressure Cleaning	\$0.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Fire Saffety	\$1,153.00	\$ 3,459.00	\$ 13,836.00	\$ 21.35	\$ 576.50	\$ 1,153.00	\$ 1,153.00	
Cleaning Contract (Buildings)	\$480.00	\$ 1,440.00	\$ 5,760.00	\$ 8.89	\$ 240.00	\$ 480.00	\$ 480.00	
Contingency	\$100.00	\$ 300.00	\$ 1,200.00	\$ 1.85	\$ 50.00	\$ 100.00	\$ 100.00	
TOTAL	\$4,083.00	\$ 12,249.00	\$ 48,996.00	\$ 75.61	\$ 2,041.50	\$ 4,083.00	\$ 4,083.00	
UTILITY EXPENSE								
Electricity-Common Area	\$730.00	\$ 2,190.00	\$ 8,760.00	\$ 13.52	\$ 365.00	\$ 730.00	\$ 730.00	
Cable Television	\$700.00	\$ 2,100.00	\$ 8,400.00	\$ 12.96	\$ 350.00	\$ 700.00	\$ 700.00	
Water & Sewer (Buildings)	\$3,000.00	\$ 9,000.00	\$ 36,000.00	\$ 55.56	\$ 1,500.00	\$ 3,000.00	\$ 3,000.00	
TOTAL	\$4,430.00	\$ 13,290.00	\$ 53,160.00	\$ 82.04	\$ 2,215.00	\$ 4,430.00	\$ 4,430.00	
MAINTENANCE								
General Repair & Maintenance	\$100.00	\$ 300.00	\$ 1,200.00	\$ 1.85	\$ 50.00	\$ 100.00	\$ 100.00	
Irrigation	\$100.00	\$ 300.00	\$ 1,200.00	\$ 1.85	\$ 50.00	\$ 100.00	\$ 100.00	
TOTAL	\$200.00	\$ 600.00	\$ 2,400.00	\$ 3.70	\$ 100.00	\$ 200.00	\$ 200.00	

Schedule of Unit Owner Expenses

Bellasol Waterfront Villas Condominium Association, Inc.

January 1, 2008-December 31, 2008 Operating Budget 81 Units

Rent for the Unit, if Subject to a Lease	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Rent Payable by the Unit Owner Directly to the Lessor or Agent Under Any Recreational Lease or Lease for the Use of Commonly Used Facilities	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Total Payment Per Unit	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Common Area Expenses							
Insurance Common Areas	\$625.00	\$ 1,875.00	\$ 7,500.00	\$ 7.72	\$ 208.33	\$ 416.67	\$625.00
Cleaning Contract (Common Areas)	\$420.00	\$ 1,260.00	\$ 5,040.00	\$ 5.19	\$ 140.00	\$ 280.00	\$420.00
Electricity-Clubhouse	\$150.00	\$ 450.00	\$ 1,800.00	\$ 1.85	\$ 50.00	\$ 100.00	\$150.00
Electricity-Pool	\$500.00	\$ 1,500.00	\$ 6,000.00	\$ 6.17	\$ 166.67	\$ 333.33	\$500.00
Water & Sewer (Common Areas)	\$250.00	\$ 750.00	\$ 3,000.00	\$ 3.09	\$ 83.33	\$ 166.67	\$250.00
Pool & Spa (Service Contract)	\$600.00	\$ 1,800.00	\$ 7,200.00	\$ 7.41	\$ 200.00	\$ 400.00	\$600.00
TOTAL	\$2,545.00	\$ 7,635.00	\$ 30,540.00	\$ 31.42	\$ 848.33	\$ 1,696.67	\$2,545.00
Reserve Subtotals	2440.87	\$7,322.61	\$ 29,290.48	\$ 45.20	\$ 1,220.44	\$ 2,440.87	\$ 2,440.87
Total Expense (W/O Reserves if Waived)	\$22,956.00	\$ 68,868.00	\$ 275,472.00	\$ 409.40	\$ 11,053.83	\$ 22,107.67	\$22,956.00
Total Expense Per Unit W/O Res if Waived	\$409.40	\$ 1,592.40	\$ 6,369.60				
Total Expense (With Reserves)	\$ 25,396.87	\$ 76,190.61	\$ 304,762.44	\$ 454.60	\$ 12,274.20	\$ 24,548.40	\$ 25,396.87
Total Expense Per Unit (With Reserves)	\$ 454.60	\$ 1,363.80	\$ 5,455.20				