Escrow No. 20034013-NF

EXHIBIT "B"

RESTRICTIVE COVENANT

IT IS UNDERSTOOD AND AGREED that no prefabricated or manufactured home will be allowed on said property except for prefabricated or manufactured homes with a foundation or slab, with wood siding that have a roof slope of 4/12 or more. A prefabricated home shall be defined as a structure of one or more sections where the majority of assembly has taken place prior to being placed on the property that is intended for human occupancy. The burden of this restriction shall run with the land, legally described on page 1 of this Statutory Warranty Deed that is being conveyed to Grantees, and shall be binding on the Grantees and their successors in interest.

The Benefit of this restriction shall run with the adjacent parcel of land owned by Grantors and legally described as the Northwest quarter of the Northeast quarter of the Northwest quarter and the Southwest quarter of the Northeast quarter of the Northwest quarter of Section 15, Township 35 North, Range 3 West, W.M., San Juan Island, San Juan County, Washington.

The restriction shall benefit the Grantors and their successors in interest in the adjacent parcel.

ACCEPTED AND APPROVED:

PIET VISSER, Grantee

HOLBROOK VISSER, Grantee

STATE OF WASHINGTON }
} ss
COUNTY OF SAN JUAN }

I certify that I know or have satisfactory evidence that PIET VISSER and HOLBROOK VISSER are the persons who appeared before me, and said persons acknowledged that they signed this instrument and acknowledged it to be their free and voluntary act for the uses and purposes mentioned in this instrument.

Dated: 11/7/03

Notary Public for the State of Washington
Residing at Friday Harbor
My commission expires: 12/1/03

Notary Public
State of Washington
NANCY F. FUSARE
MY COMMISSION EXPIRES
DECEMBER 1, 2003

NANCY F. FUSARE