

AUCTION INVENTORY
Hunt Ranch
September 28, 2010

A 10% Buyer's Premium will be added to the High Bid Price to arrive at the Total Contract Price. Properties will be offered for sale in an Auction with Reserve subject to Seller's acceptance of the highest respective bids.

TRACT NUMBER	PROPERTY DESCRIPTION	BIDDER NUMBER	PRICE PER ACRE	HIGH BID PRICE
Tract 1	764+/- acres			
Tract 2	320+/- acres			
Tract 3	154+/- acres			
Tract 4	634+/- acres			
Tract 5	318+/- acres			
Tract 6	240+/- acres			
Tract 7	314+/- acres			
Tract 8	353+/- acres			
Tract 9	394+/- acres			
Tract 10	787+/- acres			
Tract 11	471+/- acres			
Tract 12	469+/- acres			
Tract 13	949+/- acres			
Tract 14	593+/- acres			
Tract 15	632+/- acres			
Tract 16	552+/- acres			
Tract 17	553+/- acres			
Tract 18	158+/- acres			
Tract 19	312+/- acres			
Tract 20	318+/- acres			
Tract 21	484+/- acres			
Tract 22	801+/- acres			
Tract 23	1351+/- acres			
Tract 24	575+/- acres			
Tract 25	574+/- acres			
Tract 26	474+/- acres			
Tract 27	316+/- acres			
Tract 28	120+/- acres			
Tract 29	480+/- acres			
Tract 30	817+/- acres			
Tract 31	271+/- acres			
ENTIRETY (Tracts 1-31)	15,548+/- acres			