

AUCTION

GRAND
OPENING
EVENT!

WATERSTONE CONDOMINIUM

25 Waterfront Condo Units with 10 Selling to the Highest Bidder



J.P. KING
DEVELOPER DIVISION

Est. 1915

Lake Travis, TX

NOVEMBER 15

Sunday, 2:00 PM (CT)

WATERSTONE CONDOMINIUM

Waterstone on Lake Travis provides the ultimate opportunity for someone seeking relaxation and waterfront living. With its peaceful seclusion and variety of outdoor activities, this development features upscale amenities with a variety of views ranging from Lake Travis to the rolling landscape of the Hill Country.



ILLUSTRATION PURPOSES ONLY



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All residences include floor-to-ceiling windows for ultimate views, spacious living areas and a balcony. Each unit also offers access to Waterstone's outdoor kitchen, stone fire pit, infinity-edge pool, heated spa, day dock and swimming pier.

While Lago Vista and Lake Travis provide an ideal outdoor getaway, it is also only a short drive to all the activities and entertainment that Austin has to offer.

Of the 25 residences, nine have been completed and include luxury features such as hand-scraped hardwood floors and high-end appliances. The 16 white-box units provide buyers with the opportunity to customize the floors, cabinetry and color scheme. The development offers six floorplans ranging from 1,508± square feet to 1,915± square feet.



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Premier Auction Marketing Firm

800.558.5464 WWW.JPKING.COM

GRAND OPENING EVENT

10 Selling to the Highest Bidder



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Customized finishing packages will be offered to all successful bidders of the white box units. Contact J. P. King for more details

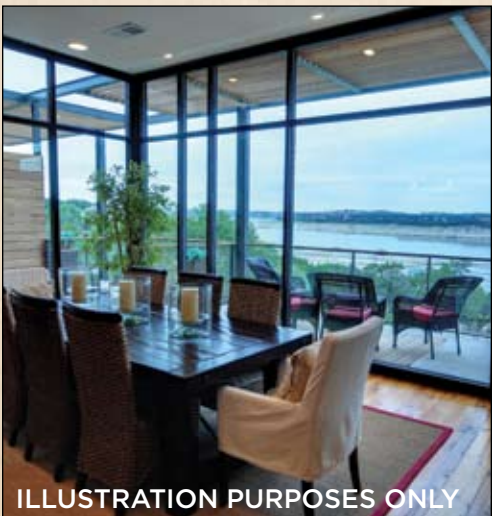


ILLUSTRATION PURPOSES ONLY



ILLUSTRATION PURPOSES ONLY



An ideal second home, Lake Travis presents excellent opportunities for fishing, boating, swimming and camping.

You Are Offered This Personal
I N V I T A T I O N
WATERSTONE CONDOMINIUM, *Lake Travis, TX*

A U C T I O N



25 Waterfront Condo Units with 10 Selling to the Highest Bidder

N O V E M B E R 1 5 • Sunday, 2:00 PM (CT)

AUCTION INFORMATION

Please contact the Auction Information Center for further details regarding the auction and property.

800.558.5464 Fax: 800.707.4204
auctioninfo@jpkking.com

AUCTION REGISTRATION and SALE SITE

Registration begins at 12:30 P.M. (Central Time). The sale begins at 2:00 P.M. (Central Time). A cashier's check, in the amount of \$2,500.00 PER UNIT, made payable to the Bidder, will be required to register to bid at the auction.

The auction will take place at:
SHERATON AUSTIN AT THE CAPITOL
701 E. 11th Street, Austin, TX 78701
Phone: (512) 478-1111

BUYER BROKER PARTICIPATION

Up to a 2% commission will be paid to any properly licensed Buyer's Broker who registers a successful Buyer according to the Broker Participation Guidelines. Registration forms are available online at www.jpkking.com. Forms must be completed and returned no later than 48 hours prior to the auction.

BUYER'S PREMIUM

A ten-percent (10%) Buyer's Premium will be added to the winning bid price to arrive at the total contract price paid by the Buyer.

PROPERTY PREVIEW

An auction representative will be available beginning Saturday, October 31st until Auction day from 10:00 A.M. until 6:00 P.M. daily. You may contact the J. P. King Auction representative directly at 256.490.1765 during these designated dates.

TERMS

A ten-percent (10%) down payment will be due immediately after being declared the Buyer.

AUCTION FINANCING

Special Auction Financing up to 90% is available. Please contact the Auction Information Center for more information.

DIRECTIONS TO THE PROPERTY:

From Downtown Austin: Take TX-1 (Mopac Expressway) north for six and a half miles to US-183. Follow US -183 north for 11 miles before exiting and tuning left on RM 1431. Continue on RM 1431 for 11 miles before tuning left on Lohmans Ford Rd. Travel south on Lohmans Ford for six miles. Turn left on Ivean

Pearson Rd. and Waterstone will be located on your left. Follow signs to the sales office.

ON-LINE INFORMATION

Details on Waterstone Lake Travis have been prepared to assist the buyers in evaluating this property. Go to www.jpkking.com and click on "Featured Auctions," select "Waterstone Lake Travis" for detailed information.

The following information will be available:

- Property Information Package
- Additional Property Photos & Video
- Auction Terms and Sales Contract
- Buyer Broker Forms and Guidelines



J.P. KING AUCTION COMPANY
108 Fountain Ave.
Gadsden, Alabama 35901

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